

(Please read and understand this Product Disclosure Sheet together with the general terms and conditions governing the Letter of Credit Transfer-*i* (LCT-*i*) before you decide to take up this product. You are required to seek clarification with EXIM Bank's (Bank) Relationship Manager assigned to you on any of the terms and conditions governing the said product. Please ensure that you have fully understood the product and the terms and conditions are suited to your financing and/or business requirement.)

1. What is this product about?

Letter of Credit Transfer-*i* (LCT-*i*) is a service that allows you (1st Beneficiary) to transfer in full or partial amount of the letter of credit to another supplier (2nd Beneficiary).

2. What are the applicable Shariah contracts/concepts for this product?

The Shariah contracts/concepts applicable to Letter of Credit Transfer-*i* (LCT-*i*) is *Wakalah bil Ujah*.

Wakalah bil Ujah:

Wakalah bil Ujah refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with imposition of a fee.

3. What do I get from this product?

- Enable you (Trader/Middleman) to control the trade transaction better and arrange similar terms in procuring the goods from the supplier/manufacturer to be delivered to the buyer.
- Allow you as the first beneficiary to change the invoice and draft if any, to meet the terms and conditions of the master LC-*i* to get payment.

4. What are my obligations?

- You are required to ensure that the terms and condition of the master letter of credit can be complied with before request it to be transferred.
- You are required to pay our transferring commission.

5. What are the fees and charges I have to pay?

For full list of Bank's fees and charges, please visit our website at <https://www.exim.com.my>

No.	Type of Fees and Charges	Quantum
1.	Transfer Commission – Transfer of Original LC- <i>i</i>	0.15% flat on the transfer amount <ul style="list-style-type: none"> • Min RM200 (financing customers) • Min: RM300 (non-financing customers)
2.	Transfer of Amendment	RM100
3.	Inwards Bills LC- <i>i</i> / Usance LC- <i>i</i> Collection Commission	<p><u>For Local 2nd Beneficiary</u> 0.1% flat Min: RM100 Max: USD150 equivalent for Foreign Currency Max: RM300 for Ringgit Malaysia</p> <p><u>For Foreign 2nd Beneficiary</u> Flat RM50 or equivalent</p>

Please request from your Relationship Manager for the Bank's Standard Fees and Charges on Islamic Products and Services. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

6. What if I fail to fulfil my obligation?

You are required to pay for all charges incurred by us when the transferred letter of credit does not comply with the terms and conditions of the original letter of credit.

7. What if I fully settle the financing before its maturity?

Not applicable.

8. Do I need a guarantor or collateral?

Not applicable.

9. Do I need takaful coverage?

It is optional. However, you are advised to subscribe to any appropriate Takaful coverage.

10. What are the major risks?

You are exposed to risk of delay in delivery of goods as a result from non-compliance of presentation of the transferred letter of credit to the 2nd Beneficiary.

11. What do I need to do if there are changes to my contact details?

- a) It is important that you inform the Bank of any changes to your contact details to ensure that all correspondences reach you in a timely manner.
- b) You may inform the Bank such changes via various channels of communication such as the website or call centre at 03-2601 2000.

12. Where can I get an assistance and redress?

If you wish to complain on the product or services provided by us, you may contact us at:

Head, Corporate Communication Department
Export-Import Bank of Malaysia Berhad
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469

If your query or complain is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Blok D, Bank Negara Malaysia,
Jalan Dato' Onn,
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: +603-2174 1515
Email: bnmtelelink@bnm.gov.my

OR

Financial Markets Ombudsman Service (FMOS)
Level 14, Main Block, Menara Takaful Malaysia,
No. 4, Jalan Sultan Sulaiman,
50000 Kuala Lumpur
Tel: +603-22722811
Website: <http://www.fmos.org.my>

If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact your Relationship Manager or send an e-mail to us communications@exim.com.my or contact us at +603-26012000.

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services and money management, credit counselling, financial education and debt restructuring for SMEs. You can contact AKPK at:

Agensi Kaunseling dan Pengurusan Kredit (AKPK)
Level 5 and 6, Menara Bumiputera Commerce,
Jalan Raja Laut, 50350 Kuala Lumpur
Tel: +603-26167766
Website: <https://services.akpk.org.my/>

13. Where can I get further information?

Additional information on Letter of Credit Transfer-*i* is available at our office and corporate website: www.exim.com.my
If you have any enquiries, please contact us at:

EXPORT-IMPORT BANK OF MALAYSIA BERHAD
Level 1, EXIM Bank, Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
Tel: +603-26012000
Fax: +603-26012469

14. What are other types of Letter of Credit-*i* services available?

- Letter of Credit Advising-*i*
- Letter of Credit Confirmed-*i*
- Letter of Credit Collection-*i*

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENT FOR THE FACILITY ON REGULAR BASIS

The information provided in this disclosure sheet is **valid as at 4 April 2025**.