



APPLICATION FORM LETTER OF CREDIT-i

Please Tick (✓) where appropriate:			
Commercial		Revolving by TIME / VALUE (*Cancel whichever is not applicable)	
Transferable			

For Bank's Use Only: Applicant		For Bank's Use Only :	
NAME OF APPLICANT		ITEM	DATE
		Received	
		Acknowledgement	
		Assigned to:	
FACILITY		Reviewed by:	
PURPOSE		Documents complete	Yes No
PROJECT DESCRIPTION			



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APPLICANT:

1.0 PARTICULARS ON APPLICANT (S)

Name	
Address	

1.1 PARTICULARS OF BENEFICIARY

Name	
Address	

2.0 MODE OF TRANSMISSION

Issue by Airmail / Courier
 Issue by teletransmission (which shall be the operative credit instrument)
 With brief advice by teletransmission

2.1 CONFIRMATION

Requested
 Not Requested
 Please nominate.....as Confirming Bank.

3.0

Partial shipments	Transshipments
<input type="checkbox"/> Allowed	<input type="checkbox"/> Allowed
<input type="checkbox"/> Not allowed	<input type="checkbox"/> Not allowed

Takaful / Insurance covered by us. (Insurance policy / cover note enclosed)

Transportation Details:

a. Place of Taking in Charge/Dispatch from..... /Place of Receipt

b. Place of Loading/Airport of Departure

c. Place of Final Destination/For Transport to..... /Place of Receipt

d. Port of Discharge/Airport of Destination

Latest Shipment Date:

Goods (brief description without excessive detail)

4.0

Documents required under this credit

Signed commercial invoice in copies

Transport Documents / Delivery Order / Receipts:

Multimodal Transport Document covering at least two different modes of transport

Full set clean on board Marine / Ocean Bill of lading covering a port to port shipment

**Letter of Credit - i****APPLICANT:**

<input type="checkbox"/>	Air Waybill in.....copies						
<input type="checkbox"/>	Delivery Order in.....copies						
<input type="checkbox"/>	Made to the order of EXIM BANK BERHAD						
<input type="checkbox"/>	Marked freight	<input type="checkbox"/>	Prepaid	<input type="checkbox"/>	Payable at destination	<input type="checkbox"/>	Notify party.....

Certificates:

<input type="checkbox"/>	Certificate of.....origin in.....copies
<input type="checkbox"/>	Certificate of analysis.....copies issued by.....
<input type="checkbox"/>	Others (please specify).....

Takaful / Insurance Document:

Full set of Insurance Policy/Certificate blank endorsed in the currency of the credit for not less than the CIF / CIP value plus 10% covering risks under the following Institute Cargo Clauses:

<input type="checkbox"/>	Clause A	<input type="checkbox"/>	Clause B	<input type="checkbox"/>	Clause C
<input type="checkbox"/>	War Risks	<input type="checkbox"/>	Strike	<input type="checkbox"/>	TPND
<input type="checkbox"/>	Extensions And / Or Other Clauses (Specify).....				

Other Documents:

<input type="checkbox"/>	Packing list in.....copies	<input type="checkbox"/>	Weight list.....copies
<input type="checkbox"/>copies	<input type="checkbox"/>copies
<input type="checkbox"/>copies		

Documents to be presented within.....days after the date of issuance of the transport document/delivery order but within the validity of the credit.

Additional instructions

- a) All charges other than the Issuing/Amendment charges are for account Applicant Beneficiary
- b) All documents must indicate our LC-i number
- c) All documents must be dispatched to Issuing Bank in lots by courier
- d)

5.0**Charges**

Credit all charges and commission to EXIM Bank's account with

i)	RHB Bank Acct no:.....
ii)	SCB Acct no:.....

Amount in words (Figures)**Credit available with.....by**

<input type="checkbox"/>	Payment at sight	<input type="checkbox"/>	Deferred Payment	<input type="checkbox"/>	Acceptance
<input type="checkbox"/>	Negotiation				
against the documents detailed herein					
<input type="checkbox"/>	And beneficiary's drafts at.....drawn on.....			<input type="checkbox"/>	Issuing Bank

INCOTERMS

<input type="checkbox"/>	FOB	<input type="checkbox"/>	CFR	<input type="checkbox"/>	CIF	<input type="checkbox"/>	Others (please specify).....
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4.0**Declaration**

I/We request you to issue your irrevocable documentary credit in accordance with the above instructions (marked with an X where appropriate). I/We have read and understood the terms and conditions overleaf and hereby covenant and agree to be bound by them. I/We agree to be bound by the Continuing Commercial Credit Agreement executed and in the case where a general Letter of Indemnity has been executed; I/We agree to be bound by the terms and conditions therein. I/we hereby declare that the information given on this Form and in other related documents are true and correct and in full compliance with the Central Bank of Malaysia Act 2009. I/we shall be fully responsible for any inaccurate, untrue or incomplete information provided. I/we also authorize the Bank to make this information available to Bank Negara Malaysia in compliance with the Central Bank of Malaysia Act 2009 or any other new enhancement or requirement introduced by Bank Negara Malaysia from time to time.



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APPLICANT:

Authorized Signatory	Company Stamp
Name _____ Designation _____	Date _____

LC to be issued

On my/our behalf and for my/our account On behalf of.....and for my/our account

* Tick (√) where applicable

HOW DID YOU GET TO KNOW EXIM BANK?	CONTACT PERSON		
Please tick (√) Where Applicable Seminar/Talk/Exhibition <input type="checkbox"/> Business Associates/Friends <input type="checkbox"/> Media (TV, Billboard, etc.) <input type="checkbox"/> Others (please specify): _____	Name	Direct Line	Email

Terms and Conditions:

- Only Halal/Shariah permissible bills/invoices/goods transacted for the purpose.
- The Applicant have an acceptance facility with the Bank against the presentation of the required documentary evidence of trade and compliance to all applicable conditions as specified in the guideline issued and revised by BNM from time to time.
- The Bank shall accept or pay on behalf of the Applicant upon presentation the full amount of the documents as drawn in accordance with the terms of the Letter of Credit-i, and the Bank shall be authorized to charge any of the accounts of the Applicant or the account of any of the Applicant(s) as the case may be with the Bank for all money so paid or to which the Bank is entitled or liable, even should the merchandise be diverted or fail to arrive or be refused landing at destination due to whatever cause or the documents or underlying transactions be subsequently discovered as fraudulent.
- Upon maturity of the financing the Applicant shall pay to the Bank the full value of the said principle together with profit and other charges thereon. Notwithstanding anything herein contained the Bank is authorized without notice to the Applicant(s) to debit such amount owing against any of the Accounts maintained by the Applicant(s) with the Bank. The Applicant(s) shall at all times ensure that sufficient funds are available in their account for such debiting.
- The Bank and its nominated bank shall not be held responsible for the performance by the beneficiary of its obligation to the Applicant. The Bank shall not be held liable or responsible for any consequences arising out of any delay mistake or omission which may occur or happen in the transmission of message(s), letter(s) or document(s) or for any errors in the translation or interpretation thereof.
- The Bank and its nominated bank shall assume no liability or responsibility for the form, sufficiency, accuracy, genuineness or legal effect of the documents received neither under the Letter of Credit-i nor for the quantity and/or quality of the merchandise described in such documents.
- The Bank shall have a lien over the said documents and the merchandise relating thereto as security for the payment of any monies which the applicant shall at any time be liable to the Bank under the Letter of Credit-i. The Bank shall have full discretion and power to sell the merchandise by public auction or private contract without notice to the Applicant and the net proceeds thereof shall be applied in or towards payment of the Applicant's liability to the Bank. If the net proceeds received from the sale of the merchandise is insufficient to settle the amount due and owing by the Applicant to the Bank pursuant to the terms hereof, the Applicant shall forthwith pay to the Bank the difference between the amount due and the amount so received and until payment the Applicant shall also pay Ta'widh (compensation) on such differential sum at the rate determined by the Bank.
- The Applicant shall insure the merchandise up to their full insurable value against all risks and assign the takaful / insurance policy and the rights and benefits to the proceeds to the Bank. If the Bank is of the opinion that the merchandise is insufficiently insured the Bank shall be entitled at the expense of the Applicant to insure the same to the satisfaction of the Bank. Any money received by the Applicant on such takaful / insurance shall be paid to the Bank to be applied in the same manner as proceeds of sale of the said merchandise and until payment to the Bank the Applicant shall hold such money in trust for the Bank.
- The Applicant shall execute and deliver any transfer, deeds or documents which the Bank may require for perfecting or vesting the title to the merchandise and the documents in or to any purchaser or purchasers.
- The Bank shall be entitled at its absolute discretion to convert into Ringgit Malaysia equivalent for payment by the Applicant all amounts paid to the Bank in foreign currency at the Bank's prevailing rate of exchange.
- The Applicant shall indemnify and keep the Bank indemnified against all actions, losses, damages, claims, costs, expenses, demands which the Bank may incur, sustain or suffer by reason of the Bank at the request of the Applicant in establishing the Letter of Credit-i including subsequent extensions and amendments thereof. In the case where the Applicant shall be two or more persons the liabilities of the Applicant shall be joint and several.
- This Letter of Credit-i is subject to the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce Publication currently in force as may be amended from time to time.
- The Bank may charge Ta'widh (compensation) on overdue monies, if the Applicant fails to pay any payments due to the Bank, as follows:



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APPLICANT:

- a. *At the Bank's prevailing Islamic Money Market rate (IIMM) on the balance of the principal amount for payments overdue on and beyond the maturity date; or*
- b. *Using any other method approved by Bank Negara Malaysia (BNM).*

FOR BANK'S USE			
CONTRACT NO.			
MARGIN %			At book Rate
COMM %			
Postage			
Courier Charges			
Total			
Signature verified	Entry Passes		Approved

Please send your application with your supporting documents to :

Export-Import Bank of Malaysia Berhad
Level 1, EXIM Bank
Jalan Sultan Ismail
50250 Kuala Lumpur

Tel: (603) 2601 2000 Fax: (603) 2601 2453

Website Address : www.exim.com.my

(On Company's Letterhead)

(Participating Financial Institutions Address)

Dear Sir/Madam

REF: ACCOUNT NO.

We hereby give our authorisation for you to provide information requested by Export-Import Bank of Malaysia Berhad pertaining to our account (s) with your financial institution.

Your cooperation is highly appreciated.

Yours faithfully,

.....

(Authorized Signatory (ies))

Name :

Position:

Date: