

## PRODUCT DISCLOSURE SHEET



## Trust Receipt

(Please read and understand this Product Disclosure Sheet together with the general terms and conditions governing the Trust Receipt (TR) before you decide to take up this product. You are required to seek clarification with EXIM Bank's (Bank) Relationship Manager assigned to you on any of the terms and conditions governing the said product. Please ensure that you have fully understood the product and the terms and conditions are suited to your loan and/or business requirement.)

### 1. What is this product about?

Trust Receipt (TR) is a trade finance facility that finances eligible imports and bridges the working capital requirement of a merchant through an extension of a credit period under:

- Documentary Credit (Letter of Credit) terms
- Inward Documentary for Collection

### 2. What do I get from this product?

<b>Loan Amount</b>	Currency ( )* : _____ * Acceptable currencies are USD, EURO, RM and other appropriate currencies.
<b>Tenure</b>	_____ Days* *Up to 180 days
<b>Effective Interest Rate</b>	___%
<i>Example:</i> <ul style="list-style-type: none"><li>• Total amount financed : RM xxx</li><li>• Bank's Interest rate : XX%</li><li>• Effective interest rate: COF + Spread</li></ul>	<ul style="list-style-type: none"><li>• Tenure: XX days</li></ul>
<i>Note: 1. The above example is only for illustration purpose and may not show the actual loan obligation. 2. The interest rate is subjected to cost of fund plus spread. The spread is based on the risk rating of the company and other non-quantitative considerations.</i>	

### 3. What are my obligations?

- You are required to pay the Bank's Interest based on utilization amount which is computed based on prevailing Bank's Effective Interest Rate.
- You are required to make a full settlement for the outstanding amount (principal plus interest) upon maturity of the facility and based on the repayment schedule provided or notified by the Bank from time to time.
- You are also required to provide additional security as and when required by the Bank from time to time.

### 4. What are the fees and charges I have to pay?

No.	Type of Fees and Charges	Quantum
1.	Interest	COF + Spread
2.	Stamp Duty	RM10 in Malaysia and/or stamping requirement in other jurisdiction (if applicable).
3.	Variation of Facility Terms and Conditions	Min.RM300 (Not applicable to SME Customer)

Please request from your Relationship Manager for the Bank's Standard Fees and Charges on Conventional Products and Services. If there are any changes in fees and charges that are applicable to your facility, the Bank will notify you at least 21 calendar days prior to the effective date of implementation.

#### 5. What if I fail to fulfill my obligation?

We shall charge you a penalty for late payment at one percent (1%) per annum on the prevailing interest rate.

#### 6. What if I fully settle the loan before its maturity?

Nil.

#### 7. Do I need insurance coverage?

You are required to assign the insurance policy to us as one of the collateral accepted by us.

#### 8. What are the major risks?

- Our Effective Interest Rate may subject to fluctuation during the loan tenure.
- Legal action will be instituted against you to recover the debt which includes among others, obtaining judgment and enforcement of judgment such as writ of seizure and sale, garnishee, winding up and bankruptcy action.
- Any non-payment of the Bank's loan financing facility would also have an adverse record on your credit rating.

#### 9. What do I need to do if there are changes to my contact details?

- a) It is important that you inform the Bank of any changes to your contact details to ensure that all correspondences reach you in a timely manner.
- b) You may inform the Bank such changes via various channels of communication such as the website or call centre at 03-2601 2000.

#### 10. Where can I get an assistance and redress?

If you wish to complaint on the product or services provided by us, you may contact us at:

Head, Corporate Communication Department  
Export-Import Bank of Malaysia Berhad  
Level 1, EXIM Bank, Jalan Sultan Ismail,  
50250 Kuala Lumpur, Malaysia  
Tel: +603-26012000  
Fax: +603-26012469  
Website: [www.exim.com.my](http://www.exim.com.my)

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Blok D, Bank Negara Malaysia,  
Jalan Dato' Onn,  
50480 Kuala Lumpur  
Tel: 1-300-88-5465  
Fax: +603-2174 1515  
Email: [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

#### 11. Where can I get further information?

Additional information on Trust Receipt is available at our office and corporate website: [www.exim.com.my](http://www.exim.com.my)

If you have any enquiries, please contact us at:

EXPORT-IMPORT BANK OF MALAYSIA BERHAD  
Level 1, EXIM Bank, Jalan Sultan Ismail,  
50250 Kuala Lumpur, Malaysia  
Tel: +603-26012000  
Fax: +603-26012469

#### 12. What are other types of trade loan products available?

- Supplier Financing
- Export Credit Refinancing
- Vendor Financing Scheme

**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENT FOR THE FACILITY ON DEMAND**

The information provided in this disclosure sheet is valid as at 30 July 2021.