

Features of BNM's High Tech Facility – National Investment Aspirations (HTF-NIA)

| Features | Details |
|-------------|---|
| Allocation | RM1 billion |
| Objective | Support affected high tech and innovation-driven SMEs that are best aligned to strategic long-term development goals embedded in the National Investment Aspirations (NIAs)*. This is critical to strengthen Malaysia's competitive positioning in the global value chains, preserve the supply chain ecosystem and safeguard high-skilled jobs. |
| Eligibility | <p>Viable Malaysian SMEs** in the following subsectors:</p> <p>Within manufacturing and services subsectors with high National Investment Aspirations (NIAs) scores:</p> <ol style="list-style-type: none"> Electrical and Electronics (E&E); Chemicals (including pharmaceuticals and refined petroleum); Optical Scientific Equipment and Medical Equipment; Machinery & Equipment (including Robotics, Drones, and Industry 4.0 technologies); Transport equipment covering aerospace; vehicle and parts; manufacturers involved in global supply chains or transitioning towards future mobility and green technology; Information and Communication Technology (ICT); and Research and Development (R&D) services. <p>OR</p> <p>SMEs involved in existing innovation programmes by the Government for a range of critical technologies, from undertaking R&D, technology co-creation to technology licensing for development purposes. This would also include late stage tech-start-ups*** under Government programmes that are developing critical technologies and ready to graduate to bank-based financing.</p> <p>As a start, the following list of programmes have been identified:</p> <ul style="list-style-type: none"> ➤ MDEC's Global Acceleration and Innovation Network (GAIN); ➤ MOSTI's National Technology and Innovation Sandbox (NTIS) and Research and Development Fund; and ➤ MARii's technology partners involved in the design and development of solutions related to IR4.0 technologies. <p>All eligible programmes will be updated periodically at: www.bnm.gov.my/covid19</p> |

* The National Investment Aspirations (NIAs) refer to overarching strategic developmental objectives to increase economic complexity, create high-value jobs, extend domestic industry linkages and develop new and existing clusters.

** Based on the definition of SME as approved by the National Entrepreneur and SME Development Council (NESDC) with at least 51% shareholding held by Malaysians.

*** These firms have established revenue streams and commercialised products with ready paying customers.

| Features | Details |
|---------------------------------|---|
| | Note: Recipients of Special Relief Facility (SRF), PENJANA SME Financing (PSF) and/or PENJANA Tourism Financing (PTF) are eligible for the HTF-NIA, for the purpose of financing capital expenditure only. |
| Purpose | <ul style="list-style-type: none"> • Capital expenditures (CAPEX); and/or • Working capital |
| Financing rate | <ul style="list-style-type: none"> • Up to 3.50% p.a. for financing without guarantee; or • Up to 5.00% p.a. inclusive of any guarantee fee |
| Maximum financing amount | <ul style="list-style-type: none"> • RM1 million per SME for working capital; or • RM5 million per SME for CAPEX or a combination of working capital and CAPEX |
| Maximum tenure | 7 years |
| Availability | 15 December 2020 until 31 Dec 2021 or full utilisation (whichever is earlier) |

BNM's Fund for SMEs : High Tech Facility - National Investment Aspirations (HTF-NIA)

Objective

Support affected high tech and innovation-driven SMEs that are best aligned to strategic long-term development goals embedded in the National Investment Aspirations (NIAs). This is to strengthen Malaysia's competitive positioning in global value chains, preserve the supply chain ecosystem and safeguard high-skilled jobs

Features of High Tech Facility – National Investment Aspirations* (HTF-NIA)

| | |
|------------------------|---|
| Eligibility criteria | <p>Viable Malaysian SMEs** in the following subsectors:</p> <ul style="list-style-type: none"> • Within manufacturing and services subsectors with high National Investment Aspirations (NIAs) scores: <ol style="list-style-type: none"> i. Electrical and Electronics (E&E); ii. Chemicals (including pharmaceuticals and refined petroleum); iii. Optical Scientific Equipment and Medical Equipment; iv. Machinery & Equipment (including Robotics, Drones, and Industry 4.0 technologies); v. Transport equipment covering aerospace; vehicle and parts; manufacturers involved in global supply chains or transitioning towards future mobility and green technology; vi. Information and Communication Technology (ICT); and vii. Research and Development (R&D) services. • SME project participants in key Government programmes involved in research, development and innovation for critical technologies identified under national blueprints, from IR4.0-related technologies, green technology and biotechnology <p>Note: Recipients of Special Relief Facility (SRF), PENJANA SME Financing (PSF) and/or PENJANA Tourism Financing (PTF) are eligible for the HTF-NIA, for the purpose of financing capital expenditure only</p> |
| Purpose of financing | <ul style="list-style-type: none"> • Working capital; and/or • Capital expenditure (CAPEX) |
| Financing size | <ul style="list-style-type: none"> • Up to RM1 mil per SME for working capital; or • Up to RM5 mil per SME for CAPEX or a combination of working capital and CAPEX |
| Financing rate to SMEs | <ul style="list-style-type: none"> • Up to 3.5% p.a. for financing without guarantee; or • Up to 5% p.a. inclusive of guarantee fee |
| Tenure | Up to 7 years |
| Application procedure | Submit application directly to the Participating Financial Institutions (PFIs) and approval will be subject to the credit assessment of PFIs |
| Availability | Until 31 Dec 2021 or full utilisation (whichever is earlier) |

* The National Investment Aspirations (NIAs) refer to overarching strategic developmental objectives to increase economic complexity, create high-value jobs, extend domestic industry linkages and develop new and existing clusters. Further details on the NIAs can be obtained in "Securing Future Growth through Quality Investments" in the BNM Economic & Monetary Review 2019 publication (pages 41 - 42) at www.bnm.gov.my/ar2019/files/emr2019_en_box1.pdf.

** Based on the definition of SME as approved by the National Entrepreneur and SME Development Council (NESDC).

For more information

 Contact PFI's customer service centre

 Log on to PFI's website

 www.bnm.gov.my/covid19

BNM eLINK: <https://telelink.bnm.gov.my>

An initiative by:



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